

How to find real estate agency

Question:

I want to buy a house. How can I check the real estate agency before I will come to them?
How to make sure that it works legally?

Response:

All licensed real estate agents in Cyprus, are and shall be registered with the Registration Council of Real Estate Agents. The said Council is a semi – Governmental Legal Body of public authority, it is subject to the Ministry of Interior and their aim is the proper observance and correct application of the Laws on Realtors, i.e. Law 71 (I) 2010 and amending Law 157 (I) 2012. Moreover, the council has the power and the authority to register the qualified real estate agents and issue relevant certificates or licenses in accordance with the provisions of the Law, maintain the Realtors Registry and even remove registered estate agents, subject to the provisions of the relevant Law. According to the applicable Law in effect, a “Licensed real estate agent” means a registered real estate agent, who at the material time holds a valid license issued under section 17 (of the Law) and includes a person who is lawfully pursuing the real estate agent profession in another Member State and provides services in the Republic under the provisions of this Law. You can check whether your real estate agent is a licensed agent in the official website of the Council of Real Estate Agents in Cyprus on: <http://www.creacyprus.org.cy/sek/page.php?pageID=9>

On the registry you can find the member registration number of each agent, the date on which they were registered, the member license number and their contact details.